

PeopleSoft Asset Management Rel 9.2

Duration: 4 Days

What you will learn

Training for PeopleSoft Asset Management Rel 9.2 through Update Image 14 teaches you about asset maintenance, depreciation, asset accounting and reporting using this solution. Learn how to use the Financials Audit Framework to track transactions, manage both capital and operating leases and define and maintain parent-child assets.

Learn To:

Add and maintain capital and non-capital assets.

Retire and reinstate assets.

Depreciate assets.

Report on asset information.

Generate accounting entries for assets.

Set up Asset Management for maximum control and efficiency.

Use the Asset Management WorkCenter

Use the Mass Transaction Manager feature for assets and explore asset management with other PeopleSoft applications.

Configure the system and process transactions for asset depreciation, allocations, capital acquisition planning and tracking, like-kind exchanges and tax reporting.

Benefits to You

By enrolling in this course, you'll learn how to effectively track assets and meet reporting requirements. Expert Oracle University instructors will help you develop the knowledge to fully implement the integration with other products. Furthermore, you'll gain the skills to process Capital Assets accurately and efficiently, while effectively tracking physical and financial assets and meeting reporting requirements. You will also see how to track physical attributes, calculate depreciation, record tax and insurance requirements and budget for future acquisitions of organizational assets

Automate the Asset Lifecycle

This course will also teach you how to automate the asset lifecycle to reduce processing errors and increase processing efficiencies. You will see how Asset Management becomes a single source of truth for all your assets, which enables control and consistency across your business. You can then leverage your other PeopleSoft applications – delivering accurate and real-time data so you can maximize the return on all your assets.

EZY Intellect Pte. Ltd.,

#1 Changi North Street 1, Singapore – 498789. www.ezyintellect.com

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Efficiently Process Capital Assets

Finally, enrolling in this course will help you accurately and efficiently process capital assets to properly recognize assets on the balance sheet and determine the most favorable depreciation schedule for both corporate and statutory reporting.

By the end of this course, you will also be able to confidently track all events affecting the financial recognition of your assets for their entire life, while maintaining accurate financial records.

Audience

End Users

Functional Implementer

Related Training

Required Prerequisites

Able to run processes and reports

Understanding of basic navigation and PeopleSoft concepts

Use of control tables to enforce business rule

Intro to PeopleSoft for FMS and SCM

Course Objectives

Report and chart asset information

Maintain leased assets

Adjust, recategorize and transfer assets

Retire and reinstate assets

Maintain parent and child assets

Maintain asset book information

Allocate depreciation expense

Generate asset accounting entries

Integrate Asset Management with other PeopleSoft applications

Plan for capital asset acquisitions

Perform asset mass changes

Define general options

Set up Asset Management

Add and maintain assets

Depreciate assets (USA, FRA, JAP, GER, IND)

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Course Topics

Business Process Overview

- Defining the Asset Lifecycle Management (ALM) Solution
- Describing the Asset Transaction Flow
- Describing Asset Management System Integration
- Describing the Implementation of Asset Management
- Describing the Conversion Process for Asset Management
- Navigating through Asset Management

Defining General Options

- Setting Up Installation Options
- Defining User Preferences
- Defining Locations, Calendars and ChartField Values

Setting Up Asset Management

- Creating Asset Books and Asset Management Business Units
- Defining Open Periods
- Setting Up VAT Defaults and Other Delivered Tables
- Setting Up Depreciation Processing Information
- Defining Tax Information for Assets
- Setting Up Additional Asset Management Components
- Creating Asset Profiles
- Setting Up the Capitalization Threshold Feature

Adding Assets

- Describing the Methods for Adding Assets Online
- Describing the Tables Used for Asset Management
- Adding Assets Using Express Add and Basic Add
- Adding Assets Using the Import Data via Spreadsheet Component
- Adding Assets from a Microsoft Excel Spreadsheet
- Defining Asset Operational Information and Hazardous Assets
- Copying Assets
- Using the Asset Search Utility

Integrating Asset Management with Other Products

- Integrating with PeopleSoft Purchasing and PeopleSoft Payables
- Running the Payables/Purchasing Interface

- Using On-Demand Processing
- Consolidating and Unitizing Assets
- Integrating with PeopleSoft Billing
- Integrating with PeopleSoft Strategic Sourcing
- Integrating with PeopleSoft Budgeting

Using the Asset Management WorkCenter

- Review the Asset Management WorkCenter
- Personalize Pagelets
- Configure WorkCenters Using Enterprise Components

- Maintaining Leased Assets
- Defining Lease Payment Schedules
- Creating Leased Assets
- Defining Step Leases
- Updating Lease Information
- Generating Lease Reports

Adjusting, Recategorizing, Transferring, and Reversing Assets

- Using the Financial Audit Framework
- Adjusting Asset Information
- Reviewing Asset Cost History
- Recategorizing Assets
- Transferring Assets Within a Business Unit (Intra-Unit)
- Transferring Assets between Business Units (Inter-Unit)
- Reviewing and Approving Asset Transfer Requests
- Reversing Assets

Retiring and Reinstating Assets

- Retiring Assets Manually
- Alternative Manual Retirement Methods
- Retiring Fully Depreciated Assets Automatically
- Using the Disposal Worksheet to Retire Assets
- Describing Retirement Integration with Other PeopleSoft Products
- Reinstating Assets

Maintaining Parent-Child Assets

- Adding Parent and Child Assets

- Adding a Parent Asset as a Reporting Umbrella
- Updating Basic Information for Parent-Child Assets
- Adjusting Parent and Child Assets
- Recategorizing Parent and Child Assets
- Performing Transfers of Parent and Child Assets
- Performing Interunit Transfers of Parent and Child Assets
- Retiring Parent and Child Assets

Depreciating Assets

- Creating, Reviewing, and Modifying Open Transactions
- Performing the Depreciation Calculation Process
- Describing the Remaining Value and Life-to-Date Depreciation Methods
- Reviewing the NBV of Parent-Child Assets
- Executing What-If Calculations

Maintaining Asset Book Information

- Describing Asset Books and Required Information for Calculating Depreciation
- Reviewing Changes Made to Asset Books

Reporting and Charting Asset Information

- Describing Asset Management Reporting Options
- Generating Asset Management Reports from Batch Processes
- Generating Asset Management Reports Online
- Managing and Viewing the Asset Component Hierarchy
- Generating Asset Management Charts

Generating Asset Accounting Entries

- Creating and Reviewing Asset Accounting Entries
- Summarizing Cost Rows
- Closing Depreciation
- Closing Asset Accounting Periods
- Listing Common Month-End Processes
- Validating and Securing ChartFields

Allocating Depreciation Expense

- Defining Transaction Groups
- Setting Up the Depreciation Allocation Business Process
- Creating Allocation Entries

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Integrating with PeopleSoft General Ledger

Defining the General Ledger to Accept Journal Entries

Defining the Link Between Asset Management and General Ledger

Running the Journal Generator Process

Performing Mass Changes to Assets

Reviewing Mass Transaction Definition and Processing

Defining and Processing Mass Transactions